

2007 MEMBERSHIP DUES, FEES AND PRIVILEGES FOR PROPERTY OWNERS

Effective 01-01-2007 except as noted

EQUITY \$62,500 – \$40,500 refundable equity fee - (less non-refundable \$1,000 transfer fee & \$21,000 initiation fee)

\$6,500 – annual dues, billed quarterly

\$50.00 – monthly service charge

Plus Quarterly Capital Charge Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$240          \$240          \$240          \$240

Includes: Unlimited golf (3 day advanced tee times), tennis (72 hour reserved court times), swimming and croquet. Full dining and social privileges. Complimentary bag storage and range balls. Opportunities to serve on committees and to vote on issues affecting your Club.

SOCIAL \$40,000 – non-refundable initiation fee

\$ 4,800 – annual dues, billed quarterly

\$ 50.00 – monthly service charge

Plus Quarterly Capital Charge Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$150          \$150          \$150          \$150

Includes: Unlimited tennis (72 hour reserved court times), swimming and croquet. Full clubhouse and dining privileges. Golf privileges at 50% guest fees for June, July, August and September only.

DINING \* \$5,000 – non-refundable initiation fee

\$3,600 – annual dues, billed quarterly

\$50.00 – monthly service charge

Plus Quarterly Capital Charge

Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$150          \$150          \$150          \$150

\* Available on developer property only.

Includes: Swimming and croquet. Full clubhouse and dining privileges.

\* Membership in either the Equity or Social category is mandatory with any non-developer real estate purchase.

\* Memberships cannot be downgraded.

Dues and fees are subject to change by majority vote of the Board of Governors. Privileges for social and dining memberships are subject to change by majority vote of the Board of Governors. Dues are subject to 7% Florida Sales Tax.



THE OAKS CLUB

2007 SCHEDULE OF DUES, FEES & PRIVILEGES FOR ASSOCIATES

Effective 01-01-2007 except as noted

PLATINUM \$62,500 – \$40,500 refundable (less non refundable \$1,000 transfer fee & \$21,000 initiation fee)

\$6,500 – Annual Dues, billed quarterly

\$50.00 – Monthly Service Charge

Plus Quarterly Capital Charge

Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$240          \$240          \$240          \$240

Includes: Unlimited golf (3 day advanced tee times), tennis (72 hour reserved court times), swimming and croquet. Full clubhouse and social privileges. Complimentary range balls. Same use privileges as Equity Members but shall not be entitled to vote or share in the growth of equity values. Is not subject to annual renewal.

GOLF \$6,500 – Annual Dues, payable with application

\$50.00 – Monthly Service Charge

Plus Quarterly Capital Charge

Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$240          \$240          \$240          \$240

Includes: Unlimited golf (3 day advanced tee times), tennis (48 hour reserved court times), swimming and croquet. Full clubhouse and social privileges. Complimentary range balls. Subject to annual renewal. Members for 5 years or more may elect to pay in 4 payments: 12/01-\$1,650; 02/01-\$1,650; 04/01-\$1,650; 05/01-\$1,650 plus tax. Please note that those who elect to pay in 4 payments will pay an additional \$100.00 service fee.

TENNIS \$3,500 – Annual Dues, payable with application

\$50.00 – Monthly Service Charge

Plus Quarterly Capital Charge

Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$84          \$84          \$84          \$84

Includes: Unlimited tennis (48 hour reserved court times), swimming and croquet. Full clubhouse and social privileges. Golf privileges at 50% of guest fees for June, July, August & September only. Subject to annual renewal. Members for 5 years or more may elect to pay in 4 payments: 12/01-\$900; 02/01-\$900; 04/01-\$900; 05/01-\$900 plus tax. Please note that those who elect to pay in 4 payments will pay an additional \$100.00 service fee.

SOCIAL - DINING \$3,200 – Annual Dues, payable with application

\$50.00 – Monthly Service Charge

Plus Quarterly Capital Charge

Quarterly Capital Charge for 2007 - 1<sup>st</sup> Quarter 2<sup>nd</sup> Quarter 3<sup>rd</sup> Quarter 4<sup>th</sup> Quarter

\$84          \$84          \$84          \$84

Includes: Swimming and Croquet. Full clubhouse and social privileges. Subject to annual renewal.

- NOTE: Dues, fees and privileges are subject to change by majority vote of the Board of Governors. Dues are subject to 7% Florida Sales Tax. Privileges are by calendar year and renewable at the Board's discretion.